

**OVERSIGHT BOARD
CITY OF PACIFICA AS SUCCESSOR AGENCY
TO THE CITY OF PACIFICA REDEVELOPMENT AGENCY**

**September 30, 2013 – 5:00 pm
MINUTES**

1. Roll Call

Present at the meeting: Dave Holland, Mary Ann Nihart, Raymond Chow, Pete DeJarnatt, Mike Garvey, Josie Petersen, and Penny Bennett.

Excused: none

Staff present: Sandra McClellan, Acting Finance Director

Legal present: Craig Labadie, Legal Counsel.

2. Minutes: February 26, 2013 and June 19, 2013 minutes – Approved -- Motion by Penny Bennett and seconded by Raymond Chow, Mike Garvey abstained, Unanimous Approval.

3. Recognized Obligation Payment Schedule 13.14B: Moved to Approve by Resolution the Recognized Obligation Payment Schedule and direct staff to submit to the Department of Finance (DOF). Motion by Mary Ann Nihart and seconded by Penny Bennett, Unanimous Approval.

4. Correspondence -- Communication from Department of Finance on Loan Agreement: Craig explained that the communication from the Department of Finance (DOF) was merely acknowledging receipt of the Oversight Board (OB) Actions, Resolution No. 2013-4, Approving Loan Agreement, that the first opportunity for listing repayments of these loans would be on the ROPS 14-15, and that they would be subject to DOF review and approval before they could be considered enforceable. He also noted that there had not been communication from the DOF on the Long Range Property Management Plan.

5. Public Comment: None

6. Board Comments: None

7. The Board adjourned at 5:15 pm – Next meeting to be determined.