## **RESOLUTION NO. 36-2018**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFICA ADOPTING BUDGET ADJUSTMENTS FOR FISCAL YEAR 2018-19 TO FUND FIRE ENGINE PURCHASE

WHEREAS, the City Council has reviewed the budget update and desires to approve the following budget adjustments for FY 2018-19 to fund the purchase of a fire engine.

NOW THEREFORE, the City Council of the City of Pacifica hereby resolves to incorporate changes into the City's FY 2018-19 Budget as follows:

		Adopted Revenues/		Adopted Expenditures/ Encumbrances		
		Tr	Transfers In		<b>Transfers Out</b>	
Fund 72	Motor Pool Replacement Fund - Adopted	2018-2019		2018-2019		
		\$	362,323	\$	311,322	
	Budget Adjustment		602,083		602,083	
72	Motor Pool Replacement Fund - Amended	\$	964,406	\$	913,405	

FURTHER RESOLVED, that the City of Pacifica expects to make expenditures after the date of this Resolution in connection with the purchase of a new fire engine, and the City intends to reimburse itself for such expenditures with the proceeds of bonds, notes, or a lease purchase agreement.

FURTHER RESOLVED, that the maximum principal amount of the lease agreement or other obligations expected to be issued for the Project is \$602,083.05.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Pacifica, California, held on the 23<sup>rd</sup> day of July 2018, by the following vote:

AYES, Councilmembers:

Martin, O'Neill, Digre, Vaterlaus, Keener

NOES, Councilmembers: None. ABSENT. Councilmembers: None.

ABSTAIN, Councilmembers: None.

CITY OF PACIFICA

By:

Mayor John Keener

APPROVED AS TO

ATTEST: