

RESOLUTION NO. 64-2023

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFICA
ADOPTING THE FISCAL YEAR 2023-24 ANNUAL OPERATING AND CAPITAL BUDGET**

WHEREAS, the City Council of the City of Pacifica has held public budget study sessions on April 10, 2023, May 8, 2023, and June 12, 2023, and a public hearing on June 26, 2023, for consideration of adoption of the Recommended FY 2023-24 Operating and Capital Budget; and

WHEREAS, the recommended budget was prepared in accordance with governmental accounting standards and the financial policies of the City; and

WHEREAS, the recommended budget is a balanced expenditure plan that ensures the maintenance of adequate reserves during FY 2023-24; and

WHEREAS, the City of Pacifica now desires to adopt the 2023-24 Fiscal Year Appropriations Limit and Operating and Capital Improvement Program Budget for FY 2023-24; and

WHEREAS, Sections 65400, 654001, and 65403 of the State Planning and Zoning Code require the Planning Commission to review Public Works capital projects for the next fiscal year to determine conformity with the adopted General Plan. The Planning Commission reviewed and approved the Capital Improvement Project Budget on June 5, 2023; and

WHEREAS, expenditures from the Roy Davies Trust Fund are required to be approved by a 4/5 vote of the City Council, and the 2023-24 Roy Davies Trust Fund expenditures are part of the 2023-24 Capital Budget;

NOW, THEREFORE, THE CITY COUNCIL HEREBY RESOLVES that the City Council of the City of Pacifica hereby approves the FY 2023-24 budget with the citywide revenues and expenditures as follows:

City of Pacifica
FY 2023-24 Adopted Budget
Fund Balances Summary

Fund Name	Revenues & Transfers In Adopted Budget	Expenditures & Transfers Out Adopted Budget	Revenue Over (Under) Expenditures
GENERAL FUND	\$ 48,941,100	\$ 48,607,256	\$ 333,844
ENTERPRISE FUNDS			
18 Sewer Charge Fund	19,071,000	17,116,167	1,954,833
34 Sewer Facility Construction Fund	3,000	10,488,000	(10,485,000)
35 Beach Parking Fund	665,000	462,064	202,936
Total Enterprise Funds	19,739,000	28,066,231	(8,327,231)
SPECIAL REVENUE AND CAPITAL FUNDS			
07 SLES Fund	130,000	128,300	1,700
09 Measure A Fund	1,463,000	2,626,900	(1,163,900)
10 Gas Tax Maintenance Fund*	2,245,900	1,763,100	482,800
11 Measure W Fund	560,000	550,000	10,000
12 Highway 1 Improvement Fund	29,500	59,796	(30,296)
13 Street Improvement Fund	1,821,000	1,610,000	211,000
14 Manor Drive Improvement Fund	2,700,000	3,060,000	(360,000)
15 Aircraft Noise Project	-	-	-
16 NPDES Stormwater Fund	203,000	334,600	(131,600)
19 Planned Local Drainage Fund	477,000	2,100	474,900
22 General Capital Improvement Fund	4,391,000	4,612,000	(221,000)
23 Frontierland Remediation	75,000	280,000	(205,000)
24 Housing In-Lieu Fund	1,665,250	-	1,665,250
25 Parking In-Lieu Fund	-	-	-
26 Park In-Lieu Capital Improvement	120,000	-	120,000
27 PB&R Roy Davies Trust	-	135,400	(135,400)
28 PB&R Special Revenue Fund	-	200,583	(200,583)
29 Tree Special Revenue Fund	-	-	-
31 Pacifica Library Fund	34,000	34,700	(700)
38 Disaster Accounting Fund	1,665,250	1,455,000	210,250
Total Special Revenue and Capital Funds	17,579,900	16,852,479	727,421
INTERNAL SERVICE FUNDS			
65 Self Funded Dental Plan	248,500	181,100	67,400
66 Self-Insurance Fund W/C	1,100,000	1,100,000	-
67 Self-Insurance Fund Liability	2,030,300	2,380,300	(350,000)
71 Motor Pool Operations Fund	1,200,000	1,190,712	9,288
72 Motor Pool Replacement Fund	125,000	570,000	(445,000)
74 Fire Equipment Fund	282,300	399,378	(117,078)
Total Internal Service Funds	4,986,100	5,821,490	(835,390)
DEBT SERVICE FUNDS			
40 Debt Service Fund	2,499,800	2,499,800	-
Total Debt Service Funds	2,499,800	2,499,800	-
Total Other Funds	44,804,800	53,240,001	(8,435,201)
Total All Funds	\$ 93,745,900	\$ 101,847,257	\$ (8,101,357)

Section 1. The All Funds Budget Summary, included in the City's Operating Budget for Fiscal Year 2023-24, contains the expenditures (including transfers) to be appropriated in the sum of \$101,847,257. The citywide revenues (including transfers) are budgeted at \$93,745,900.

Section 2. The CIP allocation of \$17.5 million, including the Capital Budget expenditures The additional allocation for the Civic Center Facilities Rehabilitation Project included in the CIP budget also increase the construction contingency for the Project by an additional \$500,000 or 5.3% of the construction budget to the total contingency of \$1,237,838 (13.1%), increasing the total project construction budget authority to \$10,651,966. The CIP Budget also includes expenditures from the Roy Davies Trust Fund of \$135,400.

A copy of the Operating and Capital budgets are on file with the City Clerk and are hereby adopted. The funds appropriated by this resolution are authorized to be expended as necessary and proper for municipal purposes.

Section 3. The City Manager shall be authorized to redistribute budgeted appropriations from one department to another or one capital project to another within the same fund. However, any transfers between the funds shall be approved by the City Council.

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PASSED AND ADOPTED at a regular meeting of the City Council of the City of Pacifica, California, held on the 26th day of June, 2023, by the following vote:

AYES, Councilmembers: *Beckmeyer, Bier, Bigstyk, Bolas, Vaterlaus.*

NOES, Councilmembers: *n/a.*

ABSENT, Councilmembers: *n/a.*

ABSTAIN, Councilmembers: *n/a.*

Tygarjas Twyrls Bigstyk
Tygarjas Twyrls Bigstyk, Mayor

ATTEST:

Sarah Coffey

Sarah Coffey, City Clerk

APPROVED AS TO FORM:

Michelle Kenyon

Michelle Kenyon, City Attorney