

RESOLUTION NO. 21-2017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFICA APPROVING THE AMENDMENT TO THE ICMA-RC VANTAGECARE RETIREMENT HEALTH SAVINGS PLAN #801061 AND ADOPTING A NEW RETIREMENT HEALTH SAVINGS PLAN #803695 FOR THE CITY MANAGER AND UNREPRESENTED DIRECTORS, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE NECESSARY DOCUMENTS

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the amendment of its existing retiree health savings plan #801061 for such employees serves the interests of the Employer and Employees; and

WHEREAS, the establishment of a retiree health savings program for the City Manager and Unrepresented Directors serves the interests of the Employer by enabling it to provide reasonable security regarding such employees' health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of the retiree health savings program (the "Program") serves the above objectives;

NOW, THEREFORE, be it resolved by the City Council of the City of Pacifica that the Employer hereby amends the Plan #801061 in the form of the ICMA Retirement Corporations VantageCare Retirement Health Savings program.

BE IT FURTHER RESOLVED by the City Council of the City of Pacifica that the Employer hereby adopts the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program ("Program") through the Employer's integral part trust ("Trust") and the Employer's welfare benefits plan ("Plan") for plan #803695.

BE IT FURTHER RESOLVED that the assets of the Plan shall be held in trust, with the following entity or individual serving as trustee: the employer, for the exclusive benefit of Plan participants and their survivors, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The Employer has executed the Declaration of Trust of the City of Pacifica Integral Part Trust in the form of the sample trust made available by the ICMA Retirement Corporation.

BE IT FURTHER RESOLVED, that the Human Resources Department shall be the coordinator and contact for the Program and shall receive necessary reports, notices, etc.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Pacifica, California, held on April 10, 2017 by the following vote:

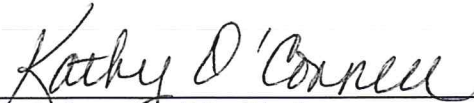
AYES,
NOES,
ABSENT,
ABSTAIN,

Councilmembers: Martin, Vaterlaus, Digre, Keener, O'Neill
Councilmembers: None
Councilmembers: None
Councilmembers: None



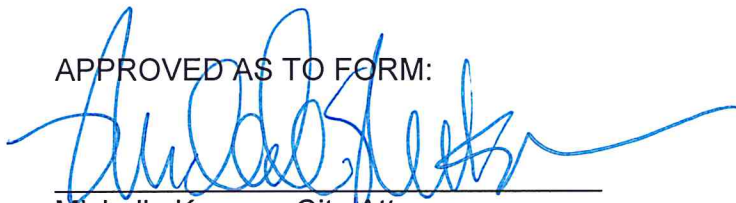
Mike O'Neill, Mayor

ATTEST:



Kathy O'Connell, City Clerk

APPROVED AS TO FORM:



Michelle Kenyon, City Attorney