

General Fund

REVENUE	2018-2019 Actuals	2020-2021 Adopted Budget	2020-2021 Revised	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected	2028-2029 Projected	2029-2030 Projected	2030-2031 Projected
Property Tax	\$ 12,280,980	\$ 13,505,090	\$ 13,868,568	\$ 14,229,669	\$ 14,780,525	\$ 15,438,261	\$ 16,141,854	\$ 16,886,806	\$ 17,562,278	\$ 18,264,769	\$ 18,995,360	\$ 19,755,174	\$ 20,545,381
Retail Sales Tax													
Point of Sale	1,898,862	1,488,000	1,828,898	1,900,339	1,958,636	2,027,188	2,098,140	2,171,575	2,247,580	2,326,245	2,407,664	2,491,932	2,579,150
State & County Pools	425,249	496,000	641,420	659,074	698,629	723,081	748,389	774,582	801,693	829,752	858,793	888,851	919,961
Transient Occupancy Tax													
Hotels	1,537,132	865,440	937,679	1,361,566	1,394,788	1,428,961	1,464,113	1,467,041	1,469,975	1,472,915	1,475,861	1,478,813	1,481,770
Short-term Rentals	239,879	336,560	373,901	388,857	398,421	408,200	418,203	419,040	419,878	420,717	421,559	422,402	423,247
Other Taxes	8,819,106	9,433,729	8,839,413	8,764,829	8,955,848	9,172,984	9,401,776	9,641,200	9,884,450	10,136,560	10,397,896	10,668,849	10,949,825
Department/Program Revenues	8,529,914	9,080,187	8,098,749	8,682,694	8,777,984	8,763,403	8,557,951	8,638,121	8,721,421	8,807,983	8,897,922	8,991,393	9,088,544
Transfer In-Other	1,259,463	92,000	92,000	92,000	92,000	92,000	92,000	92,000	92,000	92,000	92,000	92,000	92,000
Transfers In-PW Support	1,028,899	641,008	641,008	491,942	491,942	491,942	491,942	491,942	491,942	491,942	491,942	491,942	491,942
Use of GF Undesignated/Reserves		1,433,000	1,961,000										
Total Annual Revenue	\$ 36,019,484	\$ 37,371,014	\$ 37,282,637	\$ 36,570,970	\$ 37,548,773	\$ 38,546,021	\$ 39,414,368	\$ 40,582,307	\$ 41,691,217	\$ 42,842,884	\$ 44,038,997	\$ 45,281,357	\$ 46,571,820

EXPENDITURES	2018-2019 Actuals	2020-2021 Adopted Budget	2020-2021 Revised	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected	2028-2029 Projected	2029-2030 Projected	2030-2031 Projected
Salaries And Wages	15,781,018	\$ 16,844,520	\$ 16,669,045	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493	\$ 16,624,493
Personnel Benefits	3,172,433	3,472,540	3,357,291	3,281,783	3,281,783	3,281,783	3,281,783	3,281,783	3,281,783	3,281,783	3,281,783	3,281,783	3,281,783
Pension Expense	5,186,095	5,264,446	5,203,788	6,595,362	8,484,055	9,104,769	9,469,026	9,670,640	9,861,688	10,055,584	10,251,249	10,293,089	9,500,673
Departmental Expense	1,286,765	2,032,090	1,367,344	1,408,364	1,450,615	1,494,134	1,538,958	1,585,126	1,632,680	1,681,661	1,732,110	1,784,074	1,837,596
Other Services/Charges	6,490,626	7,936,593	8,870,240	6,227,188	6,351,732	6,478,766	6,608,342	6,740,509	6,875,319	7,012,825	7,153,082	7,296,143	7,442,066
Intergovernmental	220,900	255,640	247,081	247,081	247,081	247,081	247,081	247,081	247,081	247,081	247,081	247,081	247,081
Capital Outlay	263,409	363,185	365,848	376,823	388,128	399,772	411,765	424,118	436,842	449,947	463,445	477,349	491,669
Debt Service-COP	661,877	662,273	662,273	790,453	757,828	769,283	747,243	757,103	718,968	742,458	731,728	694,173	697,798
Transfer Out-POB to WWTP	146,817	400,000	400,000	400,000	400,000	297,339							
Transfers-Out	551,510	139,727	139,727	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000
Total Annual Expenditures	\$ 33,761,450	\$ 37,371,014	\$ 37,282,637	\$ 36,331,548	\$ 38,365,716	\$ 39,077,421	\$ 39,308,691	\$ 39,710,854	\$ 40,058,854	\$ 40,475,832	\$ 40,864,972	\$ 41,078,185	\$ 40,503,160
Total GF Surplus/Deficit	\$ 2,258,034	\$ -	\$ -	\$ 239,421	\$ (816,943)	\$ (531,400)	\$ 105,678	\$ 871,453	\$ 1,632,363	\$ 2,367,052	\$ 3,174,025	\$ 4,203,172	\$ 6,068,660
Pct. of GF Revenues			0.00%	-6.44%	-5.87%	-5.15%	-3.57%	-1.62%	0.24%	1.94%	3.71%	5.88%	9.73%
Fund Balance-Unassigned*			\$ 6,656,175	\$ 6,895,596	\$ 6,078,653	\$ 5,547,253	\$ 5,652,931	\$ 6,524,384	\$ 8,156,747	\$ 10,523,798	\$ 13,697,823	\$ 17,900,995	\$ 23,969,655

REVENUE	2018-2019 Actuals	2020-2021 Adopted Budget	2020-2021 Revised	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected	2028-2029 Projected	2029-2030 Projected	2030-2031 Projected
On-going Revenues				\$ 36,570,970	\$ 37,548,773	\$ 38,546,021	\$ 39,414,368	\$ 40,582,307	\$ 41,691,217	\$ 42,842,884	\$ 44,038,997	\$ 45,281,357	\$ 46,571,820
With Full VLF				\$ 1,479,000	\$ 1,479,000	\$ 1,479,000	\$ 1,479,000	\$ 1,479,000	\$ 1,545,555	\$ 1,615,105	\$ 1,687,785	\$ 1,763,735	\$ 1,843,103
Total Annual Revenues				\$ 38,049,970	\$ 39,027,773	\$ 40,025,021	\$ 40,893,368	\$ 42,061,307	\$ 43,236,772	\$ 44,457,989	\$ 45,726,782	\$ 47,045,092	\$ 48,414,923

EXPENDITURES	2018-2019 Actuals	2020-2021 Adopted Budget	2020-2021 Revised	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected	2028-2029 Projected	2029-2030 Projected	2030-2031 Projected
On-going Expenditures				\$ 36,331,548	\$ 38,365,716	\$ 39,077,421	\$ 39,308,691	\$ 39,710,854	\$ 40,058,854	\$ 40,475,832	\$ 40,864,972	\$ 41,078,185	\$ 40,503,160
Non Discretionary One-time Expenditures				1,427,595	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Total Annual Expenses				\$ 37,759,143	\$ 39,115,716	\$ 39,827,421	\$ 40,058,691	\$ 40,460,854	\$ 40,808,854	\$ 41,225,832	\$ 41,614,972	\$ 41,828,185	\$ 41,253,160
Total GF Surplus/Deficit				\$ 290,826	\$ (87,943)	\$ 197,600	\$ 834,678	\$ 1,600,453	\$ 2,427,918	\$ 3,232,157	\$ 4,111,810	\$ 5,216,907	

Attachment: ATTACHMENT A - Long-Term Financial Forecast Table and Assumptions (3585 : FY 21-22)