

**OVERSIGHT BOARD RESOLUTION NO. 02-2014**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PACIFICA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY FOR THE PERIOD JULY 1, 2014 TO DECEMBER 31, 2014**

**WHEREAS**, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Pacifica ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the San Mateo County Auditor-Controller ("County Auditor") for review, a Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014 ("ROPS") that has been reviewed and approved by the Oversight Board for the Successor Agency City of Pacifica ("Board"); and

**WHEREAS**, Section 34177(m) of the Health and Safety Code requires that the ROPS be submitted, after approval by the Board, no later than March 13, 2014; and

**WHEREAS**, Successor Agency staff have prepared the attached ROPS and submitted it to the Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B).

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PACIFICA DOES RESOLVE AS FOLLOWS:**

1. The Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014, in the form attached to this resolution and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Administrative Services Director to be reasonable and financially feasible to meet its legally required financial obligations.

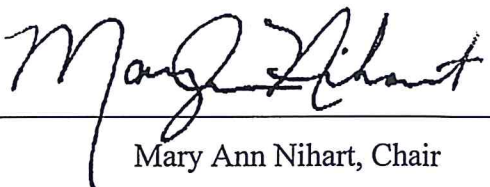
**PASSED AND ADOPTED** at a regular meeting of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Pacifica, California held on February 27, 2014, by the following vote of the members thereof:

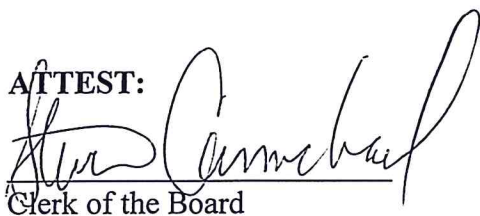
**AYES:** Board Members - Nihart, Chow, DeJarnatt, Tinfow, Wilson

**NOES:** Board Members - None

**ABSTAIN:** Board Members - None

**ABSENT:** Board Members – None

  
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Mary Ann Nihart, Chair

**ATTEST:**  
  
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Clerk of the Board